HOUSE BILL 3708

By McCormick

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5 relative to levy of property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1701(b)(5), is amended by deleting the language "fifteen (15)" and by substituting instead the language "twenty (20)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.